Introducer's Statement of Intent

LB121

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 10, 2017

LB121 exempts from Nebraska income tax individual income derived from military retirement pay in increments of $10,000 per year implemented over a period of five years resulting in a total of $50,000 dollars of individual military retired pay being exempt from annual Nebraska Income Tax.

Principal Introducer: ________________________________

Senator Tom Brewer