

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB1104

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 23, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1104 changes the qualifications for valuing agricultural or horticultural land in counties with a population of one hundred thousand inhabitants or more and consists of no more than five contiguous acres. The owner or lessee of the land must prove they derived at least fifteen percent of their gross income from agricultural or horticultural activities in the immediate preceding year or the land produced at least one thousand dollars of gross revenue from agricultural or horticultural activities in the immediate preceding year.

Principal Introducer: _____

Senator Curt Friesen