

# **One Hundred Fifth Legislature - Second Session - 2018**

## **Introducer's Statement of Intent**

### **LB1102**

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**Chairperson: Senator Tyson Larson**

**Committee: General Affairs**

**Date of Hearing: February 12, 2018**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1102 changes the biennial license renewal to an annual license renewal for lottery operators, authorized sales outlet locations and governmental subdivisions who operate a local lottery. The biennial license fee of five hundred dollars is changed to an annual fee of one thousand dollars. LB 1102 also changes the amount of the tax a county, city or village submits to the Department of Revenue from two percent to four percent of the gross proceeds on a quarterly basis. Finally, the proceeds from the tax will be split evenly between the Charitable Gaming Operations Fund and the Property Tax Credit Cash Fund.

**Principal Introducer:** \_\_\_\_\_

Senator Curt Friesen