The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1084 will generate new revenue from sales, excise, and income tax sources. It will direct revenue to state funding of K-12 education. It will increase the amount in the Property Tax Credit Cash fund. It will place soft limits on K-12 property tax requests to ensure property tax relief. It will require a Nebraska Department of Education study on educational funding.

Principal Introducer: ________________________________

Senator Tom Briese