

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB1076

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 22, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1076 increases the documentary stamp tax from two dollars and twenty-five cents to a rate of two dollars and seventy-five cents for each one thousand dollars of value. The additional fifty cents shall be remitted to the Property Tax Credit Cash Fund.

Principal Introducer: _____

Senator Curt Friesen