

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB101

Chairperson: Senator John Murante

Committee: Government, Military and Veterans Affairs

Date of Hearing: January 19, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of this bill is to prohibit state agencies and the state purchasing bureau from amending an existing contract to extend that contract for a period of more than 50% of the initial contract term, and to allow only one amendment to extend for 50% or less of the initial term of the contract. Where an option exists in the initial contract to renew such contract, this provision shall not apply.

Principal Introducer: _____

Senator John Stinner