

ONE HUNDRED FIFTH LEGISLATURE

SECOND SESSION

**LEGISLATIVE RESOLUTION 404**

Introduced by Wayne, 13.

PURPOSE: The purpose of this interim study is to examine the potential impact of Opportunity Zones under the federal Tax Cuts and Jobs Act on municipalities in Nebraska. The issues addressed by this interim study shall include, but not be limited to:

(1) A review of the Nebraska municipalities which include census tracts that were nominated by the Governor for potential designation as an Opportunity Zone by the United States Secretary of the Treasury;

(2) A review of potentially eligible census tracts within municipalities that were not nominated by the Governor for potential designation as an Opportunity Zone; and

(3) An examination of the potential economic development impact on municipalities if census tracts within a municipality receive an Opportunity Zone designation.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIFTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Urban Affairs Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.