

LEGISLATURE OF NEBRASKA
ONE HUNDRED FIFTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 2

Introduced by Executive Board: Watermeier, 1, Chairperson.

Read first time January 05, 2017

Committee: General File

1 A BILL FOR AN ACT relating to agriculture; to amend section 54-857,
2 Revised Statutes Cumulative Supplement, 2016; to eliminate an
3 obsolete provision relating to a report on dairy production and
4 processing; to harmonize provisions; to repeal the original section;
5 and to outright repeal section 2-3993, Revised Statutes Cumulative
6 Supplement, 2016.

7 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 54-857, Revised Statutes Cumulative Supplement,
2 2016, is amended to read:

3 54-857 All money received pursuant to the Commercial Feed Act shall
4 be remitted by the director to the State Treasurer for credit to the
5 Commercial Feed Administration Cash Fund which is hereby created. Such
6 fund shall be used by the department to aid in defraying the expenses of
7 administering the act, ~~to provide resources to prepare the Nebraska dairy~~
8 ~~industry report as provided in section 2-3993,~~ and to aid in defraying
9 the expenses related to a cooperative agreement with the United States
10 Department of Agriculture Market News reporting program. Transfers may be
11 made from the fund to the General Fund at the direction of the
12 Legislature. Any money in the Commercial Feed Administration Cash Fund
13 available for investment shall be invested by the state investment
14 officer pursuant to the Nebraska Capital Expansion Act and the Nebraska
15 State Funds Investment Act.

16 Sec. 2. Original section 54-857, Revised Statutes Cumulative
17 Supplement, 2016, is repealed.

18 Sec. 3. The following section is outright repealed: Section 2-3993,
19 Revised Statutes Cumulative Supplement, 2016.