

LEGISLATURE OF NEBRASKA  
ONE HUNDRED FIFTH LEGISLATURE  
FIRST SESSION

**LEGISLATIVE BILL 56**

FINAL READING

Introduced by Morfeld, 46.

Read first time January 05, 2017

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to accountants; to amend section 1-136.02,
- 2 Revised Statutes Cumulative Supplement, 2016; to change provisions
- 3 relating to experience requirements for issuance of a permit; and to
- 4 repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 1-136.02, Revised Statutes Cumulative Supplement,  
2 2016, is amended to read:

3 1-136.02 (1) The board shall issue a permit under subdivision (1)(a)  
4 of section 1-136 to a holder of a certificate as a certified public  
5 accountant when such holder has had:

6 (a) Two years of accounting experience satisfactory to the board, in  
7 any state or foreign country, in employment as an accountant in a firm,  
8 proprietorship, partnership, corporation, limited liability company, or  
9 other business entity authorized in any state to engage in the practice  
10 of public accountancy under the supervision of an active certified public  
11 accountant who is the holder of a permit issued under subdivision (1)(a)  
12 of section 1-136 or the equivalent issued by another state; ~~or~~

13 (b) Except as provided in subdivision (c) of this subsection, three  
14 ~~Three~~ years of accounting experience satisfactory to the board, in any  
15 state or foreign country, in employment as (i) an accountant in  
16 government or business under the supervision of an active certified  
17 public accountant who is the holder of a permit issued under subdivision  
18 (1)(a) of section 1-136 or the equivalent issued by another state or (ii)  
19 faculty at a college or university of recognized standing under the  
20 supervision of an active certified public accountant who is the holder of  
21 a permit issued under subdivision (1)(a) of section 1-136 or the  
22 equivalent issued by another state; or ~~or~~

23 (c) Two years of accounting experience satisfactory to the board in  
24 employment as an accountant in the office of the Auditor of Public  
25 Accounts or the Department of Revenue under the supervision of an active  
26 certified public accountant who is the holder of a permit issued under  
27 subdivision (1)(a) of section 1-136 or the equivalent issued by another  
28 state.

29 (2) The board shall issue a permit under subdivision (1)(a) of  
30 section 1-136 to a holder of a reciprocal certificate issued under  
31 section 1-124 upon a showing that:

1 (a) He or she meets all current requirements in this state for  
2 issuance of a permit at the time the application is made; and

3 (b) At the time of the application for a permit the applicant,  
4 within the ten years immediately preceding application, meets the  
5 experience requirement in subdivision (1)(a), ~~or (b), or (c)~~ of this  
6 section.

7 Sec. 2. Original section 1-136.02, Revised Statutes Cumulative  
8 Supplement, 2016, is repealed.