

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2018-19		FY 2019-20	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS			See Below	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS			See Below	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 772 amends Nebraska Revised Statutes Sections 77-1344 and 77-1347 regarding special valuation of real property.

The bill changes current statute to allow the special valuation of agricultural or horticultural land which is located within the corporate boundaries of cities or villages in counties with less than 100,000 inhabitants. Such land located inside sanitary and improvement districts (SIDs) is still excluded. In counties with 100,000 or more inhabitants, agricultural or horticultural land located with the boundaries of an SID, city or village would still be excluded from special valuation with the exception of land subject to a conservation or preservation easement.

The bill has an operative date of January 1, 2019.

The Legislative Fiscal Office estimates that there could be some additional expenditure of General Funds for TEEOSA aid but we are unable to determine a specific amount.

The Department of Revenue indicates minimal costs to implement the provisions of LB 772.

We agree with the Department's estimate of cost.

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2018

LB⁽¹⁾ 772

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Association of County Officials (NACO)

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ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2018-19		FY 2019-20	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB 772 provisions would be applicable in counties with a population of 100,000 inhabitants or under as it relates to agricultural and horticultural land located outside the boundaries of any sanitary and improvement district. The special valuation would eliminate requirements that such land be incorporated within the boundaries of any sanitary and improvement district, city or village.

The fiscal impact is unknown.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2018-19	2019-20
	18-19	19-20	EXPENDITURES	EXPENDITURES
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____