

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2017-18		FY 2018-19	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 559 changes provisions related to electronic payment transactions.

Section 1 provides definitions for the Act.

Section 2 stipulates that any tax or fee imposed by the state or local government that is calculated as a percentage of an electronic payment transaction amount shall be excluded from the amount of an interchange fee charged for that transaction.

Section 3 makes it unlawful to alter or manipulate the computation and imposition of interchange fees by increasing the rate or amount of fee applicable to or imposed upon that portion of an electronic payment transaction not attributable to a state or local tax or fee to circumvent the effect of section 2 of the Act.

Section 4 requires a payment card network to either deduct the amount of any tax or fee imposed as described in section 2 from the calculation of the interchange fees.

The Attorney General and the Department of Revenue anticipate no fiscal impact. These estimates appear to be reasonable.

Please complete ALL (5) blanks in the first three lines.

2017

LB⁽¹⁾ 559

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Attorney General

Prepared by: ⁽³⁾ Jay Bartel Date Prepared: ⁽⁴⁾ 1-23-17 Phone: ⁽⁵⁾ 471-2687

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2017-18		FY 2018-19	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

No Fiscal Impact

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2017-18	2018-19
	17-18	18-19	EXPENDITURES	EXPENDITURES
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

JRS
1-24-17

