

PREPARED BY: Scott Danigole
 DATE PREPARED: January 23, 2017
 PHONE: 471-0055

LB 431

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2017-18		FY 2018-19	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 431 changes provisions of the Nebraska Budget Act by altering how the cash reserve is calculated on political subdivision budgets.

Currently, the cash reserve is calculated as an amount not to exceed fifty percent of the total budget adopted exclusive of capital outlay items. LB 431 alters that to an amount not to exceed fifty percent of the total amount received from personal and real property taxation exclusive of capital outlay items.

The Auditor will need to modify the forms prescribed but will absorb those costs with existing appropriations.

No fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:431	AM:	AGENCY/POLT. SUB: Auditor of Public Accounts	
REVIEWED BY: Lyn Heaton	DATE: 1/23/2017	PHONE: 402) 471-4181	
COMMENTS: Concur. No fiscal impact on the State Auditor's Office.			

Please complete ALL (5) blanks in the first three lines.

2017

LB⁽¹⁾ 431

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Auditor of Public Accounts

Prepared by: ⁽³⁾ Mary Avery Date Prepared: ⁽⁴⁾ 1/20/17 Phone: ⁽⁵⁾ 402.471.3686

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2017-18</u>		<u>FY 2018-19</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB 431, as currently written, would change how cash reserve is calculated on political subdivision budgets. The Auditor of Public Accounts would need to modify the forms prescribed. Any work necessary will be absorbed using the existing appropriations of Agency 010, Auditor of Public Accounts. At this time, there would be no additional fiscal impact to Agency 010-Auditor of Public Accounts.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2017-18 EXPENDITURES</u>	<u>2018-19 EXPENDITURES</u>
	<u>17-18</u>	<u>18-19</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____