

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2017-18		FY 2018-19	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 369 removes provisions for reduced fee collection by Registers of Deeds and County Clerks for recording a deed, mortgage, or release, recording and indexing of a will. The current fees are scheduled to be reduced after January 1, 2018.

The Secretary of State estimates increased Cash Fund revenue of \$19,950 for fiscal year 2017-18 and \$39,900 for fiscal year 2018-19. While this estimate appears to be logical, it incorrectly categorizes the impact of LB 369’s provisions. Based on the current collection of these fees, the bill’s provisions will maintain the status quo. There will be no change after January 1, 2018. Instead, there will be a revenue decrease avoidance.

Lancaster County estimates a General Fund revenue loss **should this legislation not be passed** of approximately \$192,000 annually. In addition, “elimination of the Records Modernization and Technology Fund would result in a revenue loss of approximately \$220,000 annually. There is no basis to disagree with these estimates.

No fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 369	AM:	AGENCY/POLT. SUB: Nebraska Secretary of State’s Office	
REVIEWED BY: Lee Will		DATE: 01/24/2017	PHONE: (402) 471-4175
COMMENTS: The Nebraska Secretary of State’s estimate of fiscal impact appears to be reasonable given the assumptions used.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 369	AM:	AGENCY/POLT. SUB: Douglas County	
REVIEWED BY: Lee Will		DATE: 01/24/2017	PHONE: (402) 471-4175
COMMENTS: Concur with Douglas County’s assessment of fiscal impact associated with LB 369. The bill, if passed, would allow the County to retain current revenue. However, if the bill does not pass, Douglas County would incur a significant reduction in current revenue.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 369	AM:	AGENCY/POLT. SUB: Lancaster County	
REVIEWED BY: Lee Will		DATE: 01/24/2017	PHONE: (402) 471-4175
COMMENTS: No basis to disagree with Lancaster County’s assessment of fiscal impact.			

Please complete ALL (5) blanks in the first three lines.

2017

LB⁽¹⁾ 369

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Secretary of State's Office

Prepared by: ⁽³⁾ Joyce Woofter Date Prepared: ⁽⁴⁾ 1/13/17 Phone: ⁽⁵⁾ 402-471-2384

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2017-18</u>		<u>FY 2018-19</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	19,950	_____	39,900
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>_____</u>	<u>19,950</u>	<u>_____</u>	<u>39,900</u>

Explanation of Estimate:

LB 389 amends Section 25-2154, Section 33-109, Section 52-1004, and Section 77-3903 to eliminate a reduction in filing fees for federal and state tax liens scheduled to take place on January 1, 2018. The Secretary of State current share of the filing fees is \$10.00. If the fee reductions take place, the Secretary of State share would drop to \$3.00. We have approximately 5,700 filings during a year's time. Passage of this bill would preserve current revenue levels for these filings.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2017-18</u>	<u>2018-19</u>
	<u>17-18</u>	<u>18-19</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

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2017

LB⁽¹⁾ 369

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ DOUGLAS COUNTY, NEBRASKA

Prepared by: ⁽³⁾ C/O MARCOS SAN MARTIN, DOUGLAS CO. ADMINISTRATION Date Prepared: ⁽⁴⁾ 1/18/17 Phone: ⁽⁵⁾ 402-444-5116

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2017-18</u>		<u>FY 2018-19</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

NEGLIGIBLE OR NO FISCAL IMPACT TO COUNTY.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2017-18 EXPENDITURES</u>	<u>2018-19 EXPENDITURES</u>
	<u>17-18</u>	<u>18-19</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2017

LB⁽¹⁾ 369

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Lancaster County

Prepared by: ⁽³⁾ Scott Gaines Date Prepared: ⁽⁴⁾ 1/18/17 Phone: ⁽⁵⁾ 402-441-6580

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2017-18</u>		<u>FY 2018-19</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

This bill would have no fiscal impact on current revenue or expenditures, as it simply removes a sunset clause and retains the status quo for Register of Deeds filing fees.

Should this legislation not be passed, Lancaster County would see a decrease in General Fund Revenue of approximately \$192,000 annually. Additionally, the elimination of the Records Modernization and Technology Fund would result in a revenue loss of approximately \$220,000 annually. Most, if not all, of these lost revenues would need to be made up from property taxes. Minor modifications to our software to adjust for the new fee schedules could be made without additional programming costs.

Our estimate of decreased revenue is based on the current Lancaster County Register of Deeds filing rate of 55,000 documents per year.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2017-18</u>	<u>2018-19</u>
	<u>17-18</u>	<u>18-19</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____