

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2017-18		FY 2018-19	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	(\$7,600)	(\$161,580)	(\$7,600)	(\$161,580)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	(\$7,600)	(\$161,580)	(\$7,600)	(\$161,580)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 346 eliminates the requirement for an individual to obtain a motor vehicle, motorcycle, or trailer salesperson license from the Motor Vehicle Industry Licensing Board. The initial and renewal annual license fee is \$20. Licenses are currently issued on a calendar year basis and expire on December 31st of each year.

Revenue: The bill will reduce cash fund revenue of the Motor Vehicle Industry Licensing Board by about \$161,580 of cash funds on an annual basis. This is the actual amount of revenue received from salesperson licenses in FY2015-16.

Expenditures: The Motor Vehicle Industry Licensing Board will experience a workload decrease in terms of issuing over 8,000 salesperson licenses each year. It is assumed the workload decrease will not be sufficient to eliminate existing staff, however, there should be some savings in printing and mailing costs related to the issuance of licenses. The estimated decrease in expenditures is \$7,600 on an annual basis.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB: 346	AM:	AGENCY/POLT. SUB: Motor Vehicle Industry Licensing Board
REVIEWED BY: Lee Will	DATE: 01/19/2017	PHONE: (402) 471-4175
COMMENTS: Concur with the Motor Vehicle Industry Licensing Board's estimate of revenue loss associated with the issuance of salesperson licenses based on historical revenue patterns.		
Disagree that the Board would not incur a significant reduction in expenditures associated with the processing and screening of salesperson licenses. The amount of workload for the Board would presumably be reduced and allow for a reduction in expenses incurred.		

Please complete ALL (5) blanks in the first three lines.

2017

LB⁽¹⁾ 346

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Motor vehicle industry licensing board

Prepared by: ⁽³⁾ William Jackson Date Prepared: ⁽⁴⁾ 1/18/17 Phone: ⁽⁵⁾ 402-471-2148

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2017-18</u>		<u>FY 2018-19</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	-160,000	_____	-160,000
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2017-18</u>	<u>2018-19</u>
	<u>17-18</u>	<u>18-19</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
No Fiscal Impact	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____