

PREPARED BY: Douglas Gibbs
 DATE PREPARED: February 20, 2018
 PHONE: 402-471-0051

LB 1006

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2018-19		FY 2019-20	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1006 amends Nebraska Revised Statutes Section 77-5005 regarding hearings held by the Tax Equalization and Review Commission.

The bill adds new language regarding a rehearing by the Commission on an order issued pursuant to Section 77-5028. Section 77-5028 deals with orders entered regarding valuation of a class or subclass of property. The Commission is to grant a rehearing if relevant evidence is discovered after the date of the order.

The Tax Equalization and Review Commission indicates that they are unable to determine whether there will be any increase in fiscal impact. The Commission currently has discretion to grant rehearings when requested. Since the number of such applications that would be filed is unknown, and would be dependent upon the individual choices of county officials and taxpayers, they cannot quantify what effect LB 1006 would have upon the hearing costs of the Commission.

We have no basis to disagree with the Commission's estimate of fiscal impact. We believe the fiscal impact to the state will be minimal.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 1006	AM:	AGENCY/POLT. SUB: Tax Equalization and Review Comm.	
REVIEWED BY: Lyn Heaton	DATE: 2/21/2018	PHONE: (402) 471-4181	
COMMENTS: No basis upon which to disagree with TERC's analysis of indeterminate fiscal impact.			

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2018

LB⁽¹⁾ 1006

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Tax Equalization & Review Commission

Prepared by: ⁽³⁾ Rob Hotz Date Prepared: ⁽⁴⁾ 2/20/18 Phone: ⁽⁵⁾ (402)471-2842

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2018-19</u>		<u>FY 2019-20</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate: We are unable to determine whether there would be any increased fiscal impact based upon the proposed language of LB 1006. Currently, the Commission has discretion to grant rehearings when requested. Since the number of rehearing applications that would be filed is unknown, and would be dependent upon the individual choices of county officials and taxpayers, we cannot quantify what effect LB 1006 would have upon the hearing costs of the Commission.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2018-19 EXPENDITURES</u>	<u>2019-20 EXPENDITURES</u>
	<u>18-19</u>	<u>19-20</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____