

ONE HUNDRED FIFTH LEGISLATURE - SECOND SESSION - 2018
COMMITTEE STATEMENT
LB946

Hearing Date: Monday January 22, 2018
Committee On: Appropriations
Introducer: Speaker Scheer
One Liner: Change provisions relating to the Cash Reserve Fund

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye:	8	Senators Bolz, Clements, Hilkemann, McDonnell, Stinner, Vargas, Watermeier, Wishart
Nay:	1	Senator Kuehn
Absent:		
Present Not Voting:		

Verbal Testimony:

Proponents:
Gerry Oligmueller

Representing:
Introducer - Governor's Office

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 946, introduced by the Speaker at the request of the Governor, is part of the Governor's 2018 midbiennium budget adjustment recommendations for the 2017-2019 biennium. The bill provides for a transfer from the Cash Reserve Fund to the General Fund and changes a transfer from the Cash Reserve Fund to the Nebraska Capital Construction Fund.

This legislative bill contains the emergency clause.

Explanation of amendments:

The amendments reflect the Appropriations Committee recommendations, which makes the following changes to the original bill:

Reduces the Governor's proposed transfer of \$108 million to the General Fund to \$100 million.

Changes the timing and individual amounts of transfers to the Nebraska Capital Construction Fund in support of the HVAC project for the State Capitol Building. The changes net to no change in total transfers.

The amendment has the emergency clause.

John Stinner, Chairperson