

ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017
COMMITTEE STATEMENT
LB454

Hearing Date: Tuesday February 14, 2017
Committee On: Banking, Commerce and Insurance
Introducer: Lindstrom
One Liner: Allow credit unions to opt out of licensing loan officers

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Baker, Brewer, Craighead, Kolterman, Lindstrom, McCollister, Schumacher, Williams
Nay:
Absent:
Present Not Voting:

Verbal Testimony:

Proponents:

Senator Brett Lindstrom
Director Mark Quandahl
Brandon Luetkenhaus

Representing:

Introducer
NE Dept. of Banking and Finance
NE Credit Union League

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

This bill would amend section 21-1770 of the Credit Union Act to provide that a credit union may opt out of the licensing of its loan officers by the Department of Banking and Finance.

Brett Lindstrom, Chairperson