

ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017
COMMITTEE STATEMENT
LB291

Hearing Date: Wednesday March 01, 2017
Committee On: Revenue
Introducer: Larson
One Liner: Adopt the Special Economic Impact Zone Act

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye:	5	Senators Smith, Lindstrom, Larson, Groene, Friesen
Nay:	1	Senator Schumacher
Absent:		
Present Not Voting:	2	Senators Brasch, Harr

Verbal Testimony:

Proponents:

Senator Tyson Larson
Don Wesely
Lucas LaRose
Judy gaiashkibos

Representing:

Introducer
Winnebago Tribe
Self - Omaha, NE
Nebraska Indian Commission

Opponents:

Nathan Habel
Catherine Cook

Representing:

Self - The People
Nebraska Taxpayers for Freedom

Neutral:

Representing:

Summary of purpose and/or changes:

Legislative Bill 291 creates and proposes to adopt the Special Economic Impact Zone Act. The purpose of this bill is to utilize the tax incentives provided within the act to encourage the formation and expansion of businesses on reservations in this state.

Explanation of amendments:

The amendment reduces the exemption from sales and use taxes to the first \$250,000 of eligible purchases.

Jim Smith, Chairperson