Summary of purpose and/or changes:
LB184, introduced at the request of the Nebraska Department of Banking and Finance, would amend laws relating to loan brokers. The bill would provide, section by section, as follows:

Section 1 would amend section 45-190 to provide that bank holding companies are excluded from the definition of a loan broker.

Section 2 would amend section 45-191.01 to change the requirement that a loan broker shall give a borrower a written disclosure statement forty-eight hours prior to the contract being signed to a simple prior notice requirement in order to comport with the amendment in section 3 which increases the time period in which a customer may cancel a loan brokerage agreement.

Section 3 would amend section 45-191.04 to change from three business days to five business days the time period granted to a borrower to cancel a loan brokerage agreement for any reason.

Section 4 would provide for repealers of amendatory sections.