

TO: Patrick J. O'Donnell, Clerk of the Legislature

FROM: Michael W. Walden-Newman, State Investment Officer

DATE: July 5, 2018

SUBJ: NEB. REV. STAT. §72-240.26 REPORTING

Michael

Neb. Rev. Stat. §72-240.26 requires the State Investment Officer to report annually with a cost-benefit of proposed land sales by the Board of Educational Lands and Funds considering "land being sold versus the anticipated investment potential of proceeds resulting from the sale."

For Fiscal Year 2018 (July 1, 2017-June 30, 2018) the Board considered no sales.