

AMENDMENTS TO LB1090  
(Amendments to Final Reading copy)

Introduced by Krist, 10.

1           1. Insert the following new section:

2           Section 1. Section 77-118, Reissue Revised Statutes of Nebraska, is  
3 amended to read:

4           77-118 Nebraska adjusted basis shall mean the adjusted basis of  
5 property as determined under the Internal Revenue Code increased by the  
6 total amount allowed under the code for depreciation or amortization or  
7 pursuant to an election to expense depreciable property under section 179  
8 of the code. For purposes of this section, all references to the Internal  
9 Revenue Code shall mean the Internal Revenue Code of 1986, as it existed  
10 prior to December 22, 2017.

11           2. On page 1, line 1, strike "section" and insert "sections 77-118  
12 and"; and in line 3 after the semicolon insert "to redefine a term;".

13           3. On page 8, line 13, strike "section" and insert "sections 77-118  
14 and".

15           4. Renumber the remaining sections accordingly.