

AMENDMENTS TO LB461

(Amendments to Standing Committee amendments, AM954)

Introduced by Smith, 14.

1 1. On page 24, line 12, strike "one-half" and insert "fifty-one
2 hundredths".

3 2. On page 25, after line 14 insert:

4 "(6) Beginning in November 2019, if the expected rate of growth in
5 net General Fund receipts, as determined under subsection (3) of this
6 section, exceeds four and fifty-one hundredths percent for the upcoming
7 fiscal year, the Tax Rate Review Committee shall declare a property tax
8 credit increase for the next property tax year. If the Tax Rate Review
9 Committee declares a property tax credit increase, the State Treasurer
10 shall transfer twenty million dollars from the General Fund to the
11 Property Tax Credit Cash Fund on or before the second March 15 following
12 the declaration, as directed by the budget administrator of the budget
13 division of the Department of Administrative Services.".