1. On page 9, line 9, strike "fifty-five percent of the" and insert an underscored colon; strike line 10 and insert the following new subdivisions:

   "(a) Fifty-five percent of the total general fund revenue for such local system for tax years 2018 and 2019;
   (b) Fifty percent of the total general fund revenue for such local system for tax years 2020 and 2021;
   (c) Forty-five percent of the total general fund revenue for such local system for tax years 2022 and 2023; and
   (d) Forty percent of the total general fund revenue for such local system for tax year 2024 and each tax year thereafter."; and in line 13 strike "fifty-five percent" and insert "the percent designated in subsection (2) of this section for such tax year".

(Introduced by Friesen, 34.)