

AMENDMENTS TO LB461

(Amendments to Standing Committee amendments, AM954)

Introduced by Harr, 8.

1 1. On page 43, line 4, after the period insert "For tax year 2018
2 and each tax year thereafter, the amount of relief granted under the act
3 shall be the amount of money available in the Property Tax Credit Cash
4 Fund after making the transfer required in subsection (8) of this
5 section.".

6 2. On page 45, after line 6 insert the following new subsection:

7 "(8) For tax year 2018 and each tax year thereafter, the State
8 Department of Education shall certify to the State Treasurer the
9 statewide increase in state aid to be paid to local systems as defined in
10 section 79-1003 pursuant to the Tax Equity and Educational Opportunities
11 Support Act as a result of the adoption of the Agricultural Valuation
12 Fairness Act. The State Treasurer shall transfer an amount equal to such
13 certified amount from the Property Tax Credit Cash Fund to the Tax Equity
14 and Educational Opportunities Fund to pay such increase in state aid to
15 local systems.".