

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB970

Chairperson: Senator Tyson Larson

Committee: General Affairs

Date of Hearing: January 25, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 970 is intended to address various issues affecting charitable gaming in general, and specifically, pickle cards and keno. LB 970 would allow any form of payment representing United States currency under the various Bingo, Pickle card, Lottery and Raffle Acts.

LB 970 eliminates the following: the requirement for a pickle card operator to purchase, lease or rent a pickle card dispensing machine, the prohibition on a licensed organization or pickle card distributor from offering their dispensing machine for free or below fair market value as a means to induce the operator from contracting with a licensed organization, the requirement that licensed organizations pay the distributor for the pickle cards upon delivery, but instead allows 30 days from delivery for payment, the requirement that licensed operators pay the licensed organization upon delivery, but instead allows 30 days from delivery for payment, and the prohibition on licensed organizations extending credit.

LB 970 increases the operator's maximum definite profit from 30 percent to 35 percent. The bill also increases prizes from 80 percent to 85 percent and decreases the tax on the definite profit from ten percent to five percent.

LB 970 allows keno to be played with electronic tickets, but would still require paper tickets to be available at the request of the player. The bill also eliminates the mandatory five minute wait time between keno games.

Principal Introducer: _____

Senator Tyson Larson