

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB862

Chairperson: Senator Tyson Larson

Committee: General Affairs

Date of Hearing: January 25, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 862 seeks to clarify the legality of fantasy contests under Nebraska law.

LB 862 would explicitly exempt conducting or participating in a fantasy contest from constituting advancing a gambling activity under the Nebraska gambling statute. Further, LB 862 would codify that a fantasy contest means any fantasy or simulated game or contest in which the participants are eligible to win cash or prizes, of which the value is established prior to the start of the contest. Further, LB 862 would codify that winning outcomes in a fantasy contest are determined by the relative knowledge and skill of the participants as well as the statistical result of the performances of individuals, including athletes in a sporting event. Lastly, LB 862 would codify that no outcome in a fantasy contest is based on the score, point spread, or any single performance of an individual, a single team, or a combination of teams.

Principal Introducer: _____

Senator Tyson Larson