

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB751

Chairperson: Senator Jim Scheer

Committee: Banking, Commerce and Insurance

Date of Hearing: January 19, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB751 would eliminate the requirement for the Department of Banking to provide notice to all financial institutions located within the county in which a bank or credit union has made application to locate a branch. In addition, the bill would clarify that proof of payment of publication expenses is not a condition precedent to Department approval of various types of financial institution applications.

Principal Introducer: _____

Senator Brett Lindstrom