

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB476

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: March 05, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB476 requires that each county assessor annually compile a list of tax-exempt real property within the county, estimate the market value of each parcel, and submit the list to the Property Tax Administrator. The Administrator would then prepare an annual report listing all tax-exempt real property in the state and its estimated market value, located within each county, city, village and school district. The Administrator will submit the report to the Legislature electronically on or before December 31 each year.

Principal Introducer: _____

Senator Al Davis