

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB453

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 27, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 453 would amend present law to state that in a transfer of ownership of a motor vehicle or trailer in a private transaction, the seller shall not be taxed for the month of the disposition.

The purpose of the bill is to eliminate taxation of both buyer and seller for the month of the transaction in a private sale.

Principal Introducer: _____

Senator Robert Hilkemann