

**One Hundred Fourth Legislature - First Session - 2015**

**Introducer's Statement of Intent**

**LB387**

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**Chairperson: Senator Heath Mello**

**Committee: Appropriations**

**Date of Hearing: February 27, 2015**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby: LB 387 will direct the State Treasurer to transfer sixty million dollars from the Cash Reserve Fund to the Property Tax Credit Cash Fund on or before December 15, 2015, on such date as directed by the budget administrator of the budget division of the Department of Administrative Services.

**Principal Introducer:** \_\_\_\_\_

**Senator David Schnoor**