

Legislature - First Session - 2015

Introducer's Statement of Intent

LB246

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 5, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 246 amends §77-5903(4) to increase the net worth of a farm or livestock operation to \$500,000 and still qualify as a microbusiness under the Nebraska Advantage Microenterprise Tax Credit Act.

Principal Introducer: _____

Senator Kate Sullivan