

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB1063

Chairperson: Senator Kate Sullivan

Committee: Education

Date of Hearing: February 09, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1063 would reduce the maximum levy for school districts based on the amount of student support aid to be received. Student support aid would replace allocated income tax distributions in the formula, but would not be counted as a formula resource. A designated percentage of the statewide income tax liability of resident individuals would be distributed to school systems based on the number of formula students. The designated percentage would be 3% for 2017-18, 4% for 2018-19, and 5% thereafter.

In addition, the minimum levy adjustment and the levy criteria in the averaging adjustment would be eliminated, and the net option funding amount per student would be reduced to 85% of the current amount minus the student support aid that would be received by the district for the student.

Principal Introducer: _____

Senator Kate Sullivan