

LEGISLATURE OF NEBRASKA
ONE HUNDRED FOURTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 801

Introduced by Bolz, 29; Stinner, 48.

Read first time January 07, 2016

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to the Long-Term Care Insurance Act; to amend
- 2 section 44-4501, Reissue Revised Statutes of Nebraska; to require
- 3 educational material on long-term care insurance and a report; to
- 4 harmonize provisions; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 44-4501, Reissue Revised Statutes of Nebraska, is
2 amended to read:

3 44-4501 Sections 44-4501 to 44-4521 and section 2 of this act shall
4 be known and may be cited as the Long-Term Care Insurance Act.

5 Sec. 2. (1) The director shall develop educational and
6 informational material relating to the importance of long-term care
7 insurance. Such material shall include the forecasted costs of long-term
8 care for the state's aging population as well as the benefits to
9 purchasing long-term care insurance. The material may also include
10 estimated rates and coverages of long-term care insurance if the material
11 does not name or promote any particular carrier of long-term care
12 insurance.

13 (2) The director shall disseminate the material developed under
14 subsection (1) of this section to target audiences that would benefit
15 from such material, including, but not limited to:

16 (a) Individuals over the age of thirty-five years; and

17 (b) Employers in the state, including employers that offer long-term
18 care insurance to employees as part of a benefit package and employers
19 that do not offer such insurance.

20 (3) By July 1, 2018, and by July 1 of each even-numbered year
21 thereafter, the director shall electronically submit a report to the
22 Legislature that includes:

23 (a) The rate at which individuals in the state purchase long-term
24 care insurance;

25 (b) The rate at which individuals in the state retain long-term care
26 insurance; and

27 (c) The average premium paid for long-term care insurance in the
28 state for each of the following groups:

29 (i) Individuals who are thirty-five years of age;

30 (ii) Individuals who are forty-five years of age;

31 (iii) Individuals who are fifty-five years of age; and

1 (iv) Individuals who are sixty-five years of age.

2 Sec. 3. Original section 44-4501, Reissue Revised Statutes of
3 Nebraska, is repealed.