

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2015-16</b>		<b>FY 2016-17</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 453 amends Nebraska Revised Statutes Section 60-395 regarding the refund of the unused portion of fees and taxes on motor vehicles based on the number of unexpired months remaining in a registration period.

The bill adds language providing that in the transfer of ownership of any motor vehicle or trailer in a private transaction, the seller is not taxed for the month of disposition. Private transaction is not defined in the bill.

The Department of Revenue estimates the following fiscal impact to the Motor Vehicle Fee Fund (this fund is distributed to counties and cities):

FY2015-16: (\$ 131,000)  
 FY2016-17: (\$ 203,000)  
 FY2017-18: (\$ 209,000)

The Department of Revenue indicates no cost to implement the provisions of LB 453.

We have no basis to disagree with the Department of Revenue's estimate of fiscal impact or cost.

The Department of Motor Vehicles indicates no cost to implement the provisions of LB 453.

We have no basis to disagree with the Department of Motor Vehicles' estimate of cost.

IMPACT TO POLITICAL SUBDIVISIONS:

The estimated fiscal impact to the Motor Vehicle Fee Fund is as follows:

FY2015-16: (\$ 131,000)  
 FY2016-17: (\$ 203,000)  
 FY2017-18: (\$ 209,000)

<b>ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSES</b>		
LB: 453	AM:	AGENCY/POLT. SUB: Dept. of Motor Vehicles
REVIEWED BY: Lyn Heaton	DATE: 2/26/2015	PHONE: 471-4181
COMMENTS: No basis upon which to disagree with the Department of Motor Vehicles' estimate that the operational impact on the Department will be minimal.		

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB: 453	AM:	AGENCY/POLT. SUB: Dept. of Revenue
REVIEWED BY: Lyn Heaton	DATE: 2/26/2015	PHONE: 471-4181
COMMENTS: No basis upon which to disagree with the Department of Revenue's analysis.		

NEBRASKA DEPARTMENT OF MOTOR VEHICLES

Prepared by: Gary Ryken

Date Prepared:

26-Feb-15

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ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2015-2016		FY 2016-2017	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	\$ -	\$ -	\$ -	\$ -

Explanation of Estimate:

The required modifications to the VTR system can be accomplished with existing appropriation. There will be a loss of revenue for motor vehicle tax, motor vehicle fee and registration fees but the amount is not possible to determine.

POSITION TITLE	MAJOR OBJECTS OF EXPENDITURE		FY 2015-2016	FY 2016-2017
	NUMBER OF POSITIONS		EXPENDITURES	EXPENDITURES
	15-16	16-17		
Benefits			_____	_____
Operating			_____	_____
Travel			_____	_____
Capital Outlay			_____	_____
Aid			_____	_____
Capital Improvements			_____	_____
Total			\$ -	\$ -

**State Agency Estimate**

State Agency Name: Department of Revenue

Date Due LFA: 2/25/2015

Approved by: Len Sloup

Date Prepared: 2/25/2015

Phone: 471-5896

	<u>FY 2015-2016</u>		<u>FY 2016-2017</u>		<u>FY 2017-2018</u>	
	<u>Expenditures</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Revenue</u>
General Funds						
Cash Funds						
Federal Funds						
Other Funds		(\$131,000)		(\$203,000)		(\$209,000)
Total Funds		(\$131,000)		(\$203,000)		(\$209,000)

LB 453 excludes the month a motor vehicle or trailer, in a private transaction, is sold for purposes of calculating a refund of motor vehicle fees and registration fees to the seller.

It is estimated that this bill will have no impact on the General Fund. It is expected that there will be a reduction to the Motor Vehicle Fee Fund of \$0.131 million, \$0.203 million, and \$0.209 million in FY 2015-16, FY 2016-17, and FY 2017-18, respectively.

It is estimated that there will be no costs to the Department to implement this bill.

**Major Objects of Expenditure**

<u>Class Code</u>	<u>Classification Title</u>	<u>15-16 FTE</u>	<u>16-17 FTE</u>	<u>17-18 FTE</u>	<u>15-16 Expenditures</u>	<u>16-17 Expenditures</u>	<u>17-18 Expenditures</u>
<b>Total</b>							