Doug Gibbs May 05, 2015 402-471-0051

LB 408

Revision: 01 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised due to adoption of amendment.

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 408, as amended by AM586, outright repeals Section 77-1726.

Section 77-1726 provides for a penalty for nonpayment of taxes by a corporation or company doing business in Nebraska. The penalty under this section is a Class IV felony and each day of nonpayment constitutes a separate violation.

There is no fiscal impact to the state as a result of LB 408, as amended.