Revision: 00

| ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | FY 2015-16 |  | FY 2016-17 |  |
|  | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS |  |  |  |  |
| CASH FUNDS |  |  |  |  |
| FEDERAL FUNDS |  |  |  |  |
| OTHER FUNDS |  |  |  |  |
| TOTAL FUNDS |  |  |  |  |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.
LB 408 amends Nebraska Revised Statutes Section 77-1726, regarding nonpayment of taxes by a corporation or company doing business in Nebraska.

The bill changes the penalty for nonpayment of taxes to a Class IV misdemeanor from a Class IV felony, if the amount of taxes due is less than $\$ 1,000$.

The penalty for a Class IV misdemeanor is a maximum fine of $\$ 500$ or minimum fine of $\$ 100$. The penalty for a Class IV felony is a maximum of 5 years imprisonment or a $\$ 10,000$ fine, or both. There is no minimum penalty.

There is no fiscal impact to the state as a result of LB 408.

| State Agency Estimate |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| State Agency Name: Department of Revenue |  |  |  | Date Due LFA: 2/23/2015 |  |
| Approved by: Len Sloup | Date Prepared: | 2/23/2015 |  | Phone: 471-5896 |  |
|  | FY 2015-2016 | FY 2016-2017 |  | FY 2017-2018 |  |
| Expenditures | Revenue | Expenditures | Revenue | Expenditures | Revenue |
| General Funds | \$0 |  | \$0 |  | \$0 |
| Cash Funds |  |  |  |  |  |
| Federal Funds |  |  |  |  |  |
| Other Funds |  |  |  |  |  |
| Total Funds | \$0 |  | \$0 |  | \$0 |

LB 408 changes the penalty imposed against an officer or agent of a corporation for willfully failing to pay any taxes assessed or charged against the corporation to a Class IV felony if the amount of tax due is $\$ 1,000$ or more, or a Class IV misdemeanor if the amount of tax is less than $\$ 1,000$.

It is estimated that this bill will have no impact on the General Fund.
It is estimated that there will be minimal costs to the Department to implement this bill.

| Major Objects of Expenditure |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 15-16 | 16-17 | 17-18 | 15-16 | 16-17 | 17-18 |
|  |  |  |  |  |  |  |  |
| Class Code | Classification Title | FTE | FTE | FTE | Expenditures | Expenditures | Expenditures |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Benefits........... |  |  |  |  |  |  |  |
| Operating Costs. |  |  |  |  |  |  |  |
| Travel............ |  |  |  |  |  |  |  |
| Capital Outlay... |  |  |  |  |  |  |  |
| Aid.............. |  |  |  |  |  |  |  |
| Capital Improven |  |  |  |  |  |  |  |
| Total............. |  |  |  |  |  |  |  |

