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LB 230

Revision: 01

Updated for the 2016 Legislative Session and includes any amendments adopted to date.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 230 amends Nebraska Revised Statutes Sections 25-2170.01 and 25-2190.

The bill amends Section 25-2170.01 regarding the right to partition real estate or mineral rights to include as a joint owner the grantee or holder with less than 100% ownership of a treasurer’s tax deed that was acquired prior to January 1, 2015.

The bill amends Section 25-2190 to provide that in the case of a partition action by the grantee who forecloses the lien for taxes, if the share payable to the holder of the tax sale certificate is not sufficient to pay in full the lien, then the proceeds of the sale of real estate, after payment of costs, shall be first paid to the holder of the tax deed or tax sale certificate in full satisfaction of the holder share.

There is no fiscal impact to the state as a result of LB 230.