Doug Gibbs February 12, 2015 402-471-0051

## LB 230

## Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 201	5-16	FY 2016-17				
	EXPENDITURES	REVENUE	EXPENDITURES REVENUE				
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 230 amends Nebraska Revised Statutes Sections 25-2170.01 and 25-2190.

The bill amends Section 25-2170.01 regarding the right to partition real estate or mineral rights to include as a joint owner the grantee or holder with less than 100% ownership of a treasurer's tax deed that was acquired prior to January 1, 2015.

The bill amends Section 25-2190 to provide that in the case of a partition action by the grantee who forecloses the lien for taxes, if the share payable to the holder of the tax sale certificate is not sufficient to pay in full the lien, then the proceeds of the sale of real estate, after payment of costs, shall be first paid to the holder of the tax deed or tax sale certificate in full satisfaction of the holder share.

There is no fiscal impact to the state as a result of LB 230.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES						
LB: 230 AM: AGENCY/POLT. SUB: NE Assoc. of County Officials (NACO)						
REVIEWED BY: Lyn	Heaton		DATE: 2/17/2015	PHONE: 471-4181		
COMMENTS: No basis upon which to disagree with the NACO analysis.						

## Fiscal Note 2015

State Agency Estimate							
State Agency Name: Department of Revenue Date Due LFA: 2/17/15							
Approved by: Len Sloup		Date Prepared:	02/17/15		Phone: 471-5896		
	FY 201	<u>5-2016</u>	FY 201	6-2017	<u>FY 20</u>	17-2018	
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue	
General Funds		\$0		\$0		\$0	
Cash Funds							
Federal Funds							
Other Funds							
Total Funds		\$0		\$0		\$0	

LB 230 defines joint owner to include any grantee of real estate pursuant to a treasurer's tax deed issued prior to January 1, 2015, for less than one hundred percent interest; or any holder of a tax sale certificate who forecloses the lien for taxes.

This bill would amend the tax sale statutes to describe the parties that may compel partition and the payment of encumbrances in partition actions.

It is estimated that this bill would have no impact on the General Fund.

It is estimated that there would be no costs to the Department to implement this bill.

Major Objects of Expenditure								
15-16 16-17 17-18 15-16 16-17 17-18								
Class Code	Classification Title	FTE	<u>FTE</u>	<u>FTE</u>	<b>Expenditures</b>	<b>Expenditures</b>	<b>Expenditures</b>	
Benefits								
Operating Costs								
	Travel							
Capital Outlay								
Aid								
Capital Improvements								
Total								

Please complete <u>ALL</u> (5) blanks in the first three lines.

LB <sup>(1)</sup> 230					FISCAL NOTE			
State Agency OR Politica	ll Subdivision Name: <sup>(2)</sup>	Nebraska Asso	Nebraska Association of County Officials (NACO)					
Prepared by: <sup>(3)</sup> Elai	ne Menzel	Date Prepared: <sup>(4)</sup>	1/14/2015	Phone: (5)	402-434-5660			
	ESTIMATE PROVIDE	D BY STATE AGENO	CY OR POLITICA	AL SUBDIVISIO	DN			
	EV a	15 16		EV 0016	17			
	<u>EXPENDITURES</u>	<u>015-16</u> <u>REVENUE</u>	EXPEND	<u>FY 2016</u> ITURES	<u>REVENUE</u>			
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								
Explanation of Estimat								

2015

BREAKI	DOWN BY MA.	<b>IOR OBJECTS O</b>	<u>F EXPENDITURE</u>	
Personal Services:				
	NUMBER OF POSITIONS		2015-16	2016-17
POSITION TITLE	<u>15-16</u>	<u>16-17</u>	<u>EXPENDITURES</u>	EXPENDITURES
Benefits				
Operating				
Travel			. <u> </u>	
Capital outlay				
Aid				
Capital improvements				
TOTAL				

LB 230 would change provisions relating to the parties that may compel partition and the payment of encumbrances in partition action. No fiscal impact to counties.