

ONE HUNDRED FOURTH LEGISLATURE - FIRST SESSION - 2015
COMMITTEE STATEMENT
LB259

Hearing Date: Thursday January 29, 2015
Committee On: Revenue
Introducer: Gloor
One Liner: Adopt the Personal Property Tax Relief Act

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye:	5	Senators Gloor, Harr, Schumacher, Smith, Sullivan
Nay:	1	Senator Davis
Absent:		
Present Not Voting:	2	Senators Brasch, Scheer

Verbal Testimony:

Proponents:

Senator Mike Gloor
Jessica Kolterman

Representing:

Introducer
Nebraska Farm Bureau, Nebraska State Chamber of
Commerce & Industry, Nebraska Bankers Association,
Nebraska Federation of Independent Business, Lincoln
Chamber of Commerce

Opponents:

Neutral:

Tom Placzek

Representing:

Representing:

Nebraska Assessor's Office

Summary of purpose and/or changes:

To exempt the first \$25,000 worth of personal property value for each personal property tax return filed with a county assessor.

Explanation of amendments:

The amendment reduces the exclusion from the first \$25,000 of value to the first \$15,000 of value.

The amendment excludes the listing of tangible personal property for assessment purposes which has a value of less than \$1,000.

Mike Gloor, Chairperson