

AMENDMENTS TO LB824

Introduced by Natural Resources.

1 1. Strike the original sections and insert the following new
2 sections:

3 Section 1. Section 70-1003, Revised Statutes Cumulative Supplement,
4 2014, is amended to read:

5 70-1003 (1) There is hereby established an independent board to be
6 known as the Nebraska Power Review Board to consist of five members, one
7 of whom shall be an engineer, one an attorney, one an accountant, and two
8 laypersons. No person who is or who has within four years preceding his
9 or her appointment been either a director, officer, or employee of any
10 electric utility or an elective state officer shall be eligible for
11 membership on the board. Members of the board shall be appointed by the
12 Governor subject to the approval of the Legislature. Upon expiration of
13 the terms of the members first appointed, the successors shall be
14 appointed for terms of four years. No member of the board shall serve
15 more than two consecutive terms. Any vacancy on the board arising other
16 than from the expiration of a term shall be filled by appointment for the
17 unexpired portion of the term, and any person appointed to fill a vacancy
18 on the board shall be eligible for reappointment for two more consecutive
19 terms. No more than three members of the board shall be registered
20 members of that political party represented by the Governor.

21 (2) Each member of the board shall receive sixty dollars per day for
22 each day actually and necessarily engaged in the performance of his or
23 her duties, but not to exceed six thousand dollars in any one year,
24 except for the member designated to represent the board on the Southwest
25 Power Pool Regional State Committee or its equivalent successor, who
26 shall receive two hundred fifty dollars for each day actually and
27 necessarily engaged in the performance of his or her duties, not to

1 exceed twenty thousand dollars in any one year. If the member designated
2 to represent the board on the Southwest Power Pool Regional State
3 Committee should for any reason no longer serve in that capacity during a
4 year, the pay received while serving in such capacity shall not be used
5 for purposes of calculating the six-thousand-dollar limitation for board
6 members not serving in that capacity. When another board member acts as
7 the proxy for the designated Southwest Power Pool Regional State
8 Committee member, he or she shall receive the same pay as the designated
9 member would have for that activity. Pay received while serving as proxy
10 for such designated member shall not be used for purposes of determining
11 whether the six-thousand-dollar limitation has been met for board members
12 not serving as such designated member. Total pay to board members for
13 activities related to the Southwest Power Pool shall not exceed an
14 aggregate total of twenty-five thousand dollars in any one year. Each
15 member and shall be reimbursed for his or her actual and necessary
16 expenses while so engaged as provided in sections 81-1174 to 81-1177. The
17 board shall have jurisdiction as provided in Chapter 70, article 10.

18 (3 2) ~~The board shall meet promptly after its members have been~~
19 ~~appointed. They shall elect from their members a chairperson and a vice-~~
20 ~~chairperson. Decisions of the board shall require the approval of a~~
21 ~~majority of the members of the board.~~

22 (4 3) The board shall employ an executive director and may employ
23 such other staff necessary to carry out the duties pursuant to Chapter
24 70, article 10. The executive director shall serve at the pleasure of the
25 board and shall be solely responsible to the board. The executive
26 director shall be responsible for the administrative operations of the
27 board and shall perform such other duties as may be delegated or assigned
28 to him or her by the board. The board may obtain the services of experts
29 and consultants necessary to carry out the board's duties pursuant to
30 Chapter 70, article 10.

31 (5 4) The board shall publish and submit a biennial report with

1 annual data to the Governor, with copies to be filed with the Clerk of
2 the Legislature and with the State Energy Office. The report submitted to
3 the Clerk of the Legislature shall be submitted electronically. The State
4 Energy Office shall consider the information in the Nebraska Power Review
5 Board's report when the State Energy Office prepares its own reports
6 pursuant to sections 81-1606 and 81-1607. The report of the board shall
7 include:

8 (a) The assessments for the fiscal year imposed pursuant to section
9 70-1020;

10 (b) The gross income totals for each category of the industry and
11 the industry total;

12 (c) The number of suppliers against whom the assessment is levied,
13 by category and in total;

14 (d) The projected dollar costs of generation, transmission, and
15 microwave applications, approved and denied;

16 (e) The actual dollar costs of approved applications upon
17 completion, and a summary of an informational hearing concerning any
18 significant divergence between the projected and actual costs;

19 (f) A description of Nebraska's current electric system and
20 information on additions to and retirements from the system during the
21 fiscal year, including microwave facilities;

22 (g) A statistical summary of board activities and an expenditure
23 summary;

24 (h) A roster of power suppliers in Nebraska and the assessment each
25 paid; and

26 (i) Appropriately detailed historical and projected electric supply
27 and demand statistics, including information on the total generating
28 capacity owned by Nebraska suppliers and the total peak load demand of
29 the previous year, along with an indication of how the industry will
30 respond to the projected situation.

31 (6 5) The board may, in its discretion, hold public hearings

1 concerning the conditions that may indicate that retail competition in
2 the electric industry would benefit Nebraska's citizens and what steps,
3 if any, should be taken to prepare for retail competition in Nebraska's
4 electricity market. In determining whether to hold such hearings, the
5 board shall consider the sufficiency of public interest.

6 (7 ~~6~~) The board may, at any time deemed beneficial by the board,
7 submit a report to the Governor with copies to be filed with the Clerk of
8 the Legislature and the Natural Resources Committee of the Legislature.
9 The report filed with the Clerk of the Legislature and the committee
10 shall be filed electronically. The report may include:

11 (a) Whether or not a viable regional transmission organization and
12 adequate transmission exist in Nebraska or in a region which includes
13 Nebraska;

14 (b) Whether or not a viable wholesale electricity market exists in a
15 region which includes Nebraska;

16 (c) To what extent retail rates have been unbundled in Nebraska;

17 (d) A comparison of Nebraska's wholesale electricity prices to the
18 prices in the region; and

19 (e) Any other information the board believes to be beneficial to the
20 Governor, the Legislature, and Nebraska's citizens when considering
21 whether retail electric competition would be beneficial, such as, but not
22 limited to, an update on deregulation activities in other states and an
23 update on federal deregulation legislation.

24 (8 ~~7~~) The board may establish working groups of interested parties
25 to assist the board in carrying out the powers set forth in subsections
26 (6 ~~5~~) and (7 ~~6~~) of this section.

27 Sec. 2. Original section 70-1003, Revised Statutes Cumulative
28 Supplement, 2014, is repealed.