

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB774

Chairperson: Senator Mike Gloor

Committee: Banking, Commerce and Insurance

Date of Hearing: February 04, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 774 is to provide a mechanism for filing a corrected or amended biennial or annual report with the Secretary of State.

Currently, corporations are allowed to file amended or corrected biennial reports. This bill would allow joint public agencies, limited liability companies, nonprofit corporations, limited cooperative associations, and limited liability partnerships to amend or correct their reports.

The information included in each report varies depending on the type of entity submitting the report. However, this bill would allow the entities mentioned above to update basic entity information such as principal place of business or correct errors discovered after the biennial reporting period by delivering an amended or corrected report to the Secretary of State for filing

Principal Introducer: _____

Senator Pete Pirsch