

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB670

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: February 07, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB670 reduces agricultural land valuations from 75% to 65% for taxation purposes. The reduction is phased in over three years.

Principal Introducer: _____

Senator Beau McCoy