

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB263

Chairperson: Senator Jeremy Nordquist

Committee: Nebraska Retirement Systems

Date of Hearing: February 20, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Each year the Retirement Committee introduces a bill on behalf of the Nebraska Public Employees Retirement System. LB 263 includes clarifications in the the Public Employees Retirement Board governing statutes, makes technical changes and inserts Internal Revenue Code updatesto the Judges, State Patrol, County, School, Class V School, and State Employees Retirement Plans, and makes several changes to School Employees Retirement Act definitions.

In addition, LB 263 includes changes and updates to the County, Judges, State Patrol, School, and State Employees Plans which were recommended by the recently completed Compliance Audit.

Principal Introducer: _____

Senator Jeremy Nordquist