

**One Hundred Third Legislature - First Session - 2013**

**Introducer's Statement of Intent**

**LB110**

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**Chairperson: Senator Galen Hadley**

**Committee: Revenue**

**Date of Hearing: March 01, 2013**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The Nebraska homestead exemption is a property tax relief program for certain categories of homeowners.

In order for a homeowner to be eligible for such an exemption, the homeowner must be the owner of record of the property in question from January 1 through August 15. LB 110 changes this requirement so that the owner of record for the purposes of the homestead exemption is determined on January 1.

**Principal Introducer:** \_\_\_\_\_

**Senator Amanda McGill**