

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB1057

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: February 28, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1057 would direct the first year of sales tax receipts on internet transactions to the Property Tax Credit Cash Fund when collection of these taxes is authorized by the United States Congress. LB 1057 would then leave it to future legislatures to decide how to allocate the revenue.

Principal Introducer: _____

Senator Al Davis