

ONE HUNDRED THIRD LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 315

Introduced by Conrad, 46.

PURPOSE: The purpose of this resolution is to study the development of a new type of corporate entity known as the benefit corporation. The major characteristics of the benefit corporation are (1) the requirement that a benefit corporation must have a corporate purpose to create a material positive impact on society, (2) an expansion of the duties of directors to require consideration of non-financial stakeholders as well as the financial interests of shareholders, and (3) an obligation to report on its overall social and environmental performance using a comprehensive, credible, and transparent standard.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED THIRD LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.