

LEGISLATURE OF NEBRASKA
ONE HUNDRED THIRD LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 764

Introduced by Conrad, 46.

Read first time January 09, 2014

Committee: Appropriations

A BILL

1 FOR AN ACT relating to appropriations; to amend section 84-612,
2 Revised Statutes Supplement, 2013; to appropriate and
3 transfer funds; to repeal the original section; and to
4 declare an emergency.
5 Be it enacted by the people of the State of Nebraska,

1 Section 1. There is hereby appropriated \$1,800,000 from
2 the General Fund for FY2014-15, to the Board of Regents of the
3 University of Nebraska, for Program 781, for pediatric cancer
4 research at the University of Nebraska Medical Center. The Board of
5 Regents shall report how such funds were spent to the Appropriations
6 Committee of the Legislature on or before December 31, 2014. The
7 report shall be submitted electronically.

8 Sec. 2. Section 84-612, Revised Statutes Supplement,
9 2013, is amended to read:

10 84-612 (1) There is hereby created within the state
11 treasury a fund known as the Cash Reserve Fund which shall be under
12 the direction of the State Treasurer. The fund shall only be used
13 pursuant to this section.

14 (2) The State Treasurer shall transfer funds from the
15 Cash Reserve Fund to the General Fund upon certification by the
16 Director of Administrative Services that the current cash balance in
17 the General Fund is inadequate to meet current obligations. Such
18 certification shall include the dollar amount to be transferred. Any
19 transfers made pursuant to this subsection shall be reversed upon
20 notification by the Director of Administrative Services that
21 sufficient funds are available.

22 (3) In addition to receiving transfers from other funds,
23 the Cash Reserve Fund shall receive federal funds received by the
24 State of Nebraska for undesignated general government purposes,
25 federal revenue sharing, or general fiscal relief of the state.

1 (4) On July 7, 2009, the State Treasurer shall transfer
2 five million dollars from the Cash Reserve Fund to the Roads
3 Operations Cash Fund. The Department of Roads shall use such funds to
4 provide the required state match for federal funding made available
5 to the state through congressional earmarks.

6 (5) The State Treasurer shall transfer a total of thirty-
7 seven million dollars from the Cash Reserve Fund to the General Fund
8 on or before June 30, 2012, on such dates and in such amounts as
9 directed by the budget administrator of the budget division of the
10 Department of Administrative Services.

11 (6) The State Treasurer shall transfer a total of sixty-
12 eight million dollars from the Cash Reserve Fund to the General Fund
13 on or before June 30, 2013, on such dates and in such amounts as
14 directed by the budget administrator of the budget division of the
15 Department of Administrative Services.

16 (7) The State Treasurer, at the direction of the budget
17 administrator of the budget division of the Department of
18 Administrative Services, shall transfer not to exceed twelve million
19 dollars in total between July 1, 2011, and November 30, 2012, from
20 the Cash Reserve Fund to the Ethanol Production Incentive Cash Fund,
21 for ethanol production incentive credits, on such dates and in such
22 amounts as certified by the Tax Commissioner.

23 (8) The State Treasurer, at the direction of the budget
24 administrator of the budget division of the Department of
25 Administrative Services, shall transfer an amount equal to the total

1 amount transferred pursuant to subsection (7) of this section from
2 the Ethanol Production Incentive Cash Fund to the Cash Reserve Fund
3 in such amounts as certified by the Tax Commissioner on or before
4 November 30, 2012.

5 (9) The State Treasurer, at the direction of the budget
6 administrator of the budget division of the Department of
7 Administrative Services, shall transfer eighty million dollars from
8 the Cash Reserve Fund to the Nebraska Capital Construction Fund on or
9 before August 15, 2012.

10 (10) The State Treasurer, at the direction of the budget
11 administrator of the budget division of the Department of
12 Administrative Services, shall transfer one million dollars from the
13 Cash Reserve Fund to the Affordable Housing Trust Fund on or before
14 August 15, 2012.

15 (11) The State Treasurer shall transfer ten million
16 dollars from the Cash Reserve Fund to the General Fund on or before
17 June 30, 2013, on such date as directed by the budget administrator
18 of the budget division of the Department of Administrative Services.

19 (12) The State Treasurer, at the direction of the budget
20 administrator of the budget division of the Department of
21 Administrative Services, shall transfer not to exceed forty-three
22 million fifteen thousand four hundred fifty-nine dollars in total
23 from the Cash Reserve Fund to the Nebraska Capital Construction Fund
24 between July 1, 2013, and June 30, 2017.

25 (13) The State Treasurer shall transfer one million eight

1 hundred thousand dollars from the Cash Reserve Fund to the General
2 Fund on or before July 1, 2014, on such dates and in such amounts as
3 directed by the budget administrator of the budget division of the
4 Department of Administrative Services.

5 Sec. 3. Original section 84-612, Revised Statutes
6 Supplement, 2013, is repealed.

7 Sec. 4. Since an emergency exists, this act takes effect
8 when passed and approved according to law.