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LB 969

Revision: 01

Revised on 2/6/14 to reflect maintenance of effort requirement

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		FY 2015-16	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	Up to \$10,179,426		See Below	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	Up to \$10,179,426		See Below	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 969 amends current law for FY2014-15 to increase the cap on the amount of general funds that may be provided for special education programs. Currently, special education aid may not increase by more than 5% per year over the appropriation in the previous fiscal year. The bill provides that special education aid may be increased by up to 10% in FY2014-15 over the amount appropriated in the previous fiscal year. A 10% increase in aid in FY15 will be \$10,179,426 of general funds.

There is a federal requirement for the state to maintain effort in order to continue to receive federal special education funds. If additional general funds are added for aid in FY15, then a like amount will need to be included in future fiscal years.