

PREPARED BY: Doug Gibbs
 DATE PREPARED: February 14, 2014
 PHONE: 402-471-0051

LB 723

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		FY 2015-16	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 723 amends Nebraska Revised Statutes Sections 77-1363 and 77-1371.

Section 77-1363 is amended to provide, for land classification purposes, that irrigated cropland is to be divided into the following subclasses:

- Ground water irrigated
- Surface water irrigated
- Ground and surface water irrigated
- Limited capacity irrigated

Section 77-1371 amends the requirements of using comparable sales in determining actual value of property by adding new guidelines for agricultural and horticultural land that is within one of the new subclasses of irrigated cropland.

There is no fiscal impact to the state as a result of LB 723.

The Department of Revenue indicates minimal cost to implement the provisions of LB 723.

We agree with the Department’s estimate of cost.

IMPACT TO POLITICAL SUBDIVISIONS:

The Nebraska Association of County Officials indicates minimal fiscal impact as a result of LB 723.

We have no basis to disagree with the County Officials estimate of fiscal impact.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB: 723	AM:	AGENCY/POLT. SUB: NE Assoc. of County Officials (NACO)
REVIEWED BY: Lyn Heaton	DATE: 2/13/2014	PHONE: 402.471.4181
COMMENTS: No basis to disagree with the NACO analysis of minimal fiscal impact in the short term. If the bill results in a change in the assessed valuation of the subclasses of irrigated land that would not have otherwise occurred, there would be a fiscal impact on counties and other political subdivisions that is indeterminate at this time.		

Please complete ALL (5) blanks in the first three lines.

2014

LB⁽¹⁾ 723

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska Association of County Officials (NACO)

Prepared by: ⁽³⁾ Elaine Menzel

Date Prepared: ⁽⁴⁾ 1/13/2014

Phone: ⁽⁵⁾ 402.434.5660,
ext 225

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2014-15</u>		<u>FY 2015-16</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB 723 would require irrigated cropland to be divided into subclasses or real property. Fiscal impact would be minimal.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2014-15 EXPENDITURES</u>	<u>2015-16 EXPENDITURES</u>
	<u>14-15</u>	<u>15-16</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

