

PREPARED BY: Scott Danigole
DATE PREPARED: March 24, 2014
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LB 1115

Revision: 01

Updated for amendments adopted to date

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		FY 2015-16	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	198,000			
CASH FUNDS	2,000			
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	200,000			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1115, as amended by AM1999, states the Legislature's intent to appropriate \$200,000 to the Power Review Board from the General Fund for a study of state, regional, and national transmission infrastructure and policy for future needs.

The Power Review Board has provided estimates of \$198,000 in General Funds to conduct this work under the provisions of LB 1115. Beyond that cost, the PRB estimates \$2,000 for related per diems for the working group identified in section 4 of the bill. These estimate appears to be reasonable.

Please complete ALL (5) blanks in the first three lines.

2014

LB⁽¹⁾ 1115, as amended by AM1999

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska Power Review Board

Prepared by: ⁽³⁾ Tim Texel

Date Prepared: ⁽⁴⁾ March 24, 2014

Phone: ⁽⁵⁾ 402-471-2301

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2014-15</u>		<u>FY 2015-16</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>198,000</u>	<u> </u>	<u> </u>	<u> </u>
CASH FUNDS	<u>2,000</u>	<u> </u>	<u> </u>	<u> </u>
FEDERAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>\$200,000</u>	<u> </u>	<u>-0-</u>	<u>-0-</u>

Explanation of Estimate:

Although AM 1999 provides a new version of LB 1115, it appears the only substantive change that directly affects expenditures is to replace the language referring to “cash funds” on page 1, line 3 and replace it with “the General Fund”. It is the Power Review Board’s understanding that the original intent was to fund this study with general funds, and not through the Board’s cash funds, which are derived entirely from assessments levied against Nebraska’s consumer-owned electric utilities. The amendment clarifies the intended funding source. The Board requested this change in its neutral testimony at the hearing on LB 1115 before the Natural Resources Committee.

In its original fiscal note the Board indicated that in addition to the \$200,000 appropriation to fund the proposed study, it would also need \$2,000 to cover the per diems it may need to pay its Board members for work associated with issuing the request for proposals, reviewing proposals, interviewing candidates, etc. The Board has amended its original fiscal note to reflect that it is now the Board’s understanding that all expenses for the study are to come out of the \$200,000 appropriation for the study. Thus, the Board has revised its fiscal note to reflect that the \$2,000 in per diems will come out of the \$200,000 general fund appropriation. The remaining funds will be used for other expenses, and primarily for the contract with the consultant selected to conduct the study.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2014-15</u>	<u>2015-16</u>
	<u>14-15</u>	<u>15-16</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Per Diems	<u>-0-</u>	<u>-0-</u>	<u>\$2,000</u>	<u>-0-</u>
Benefits.....				
Operating.....			<u>\$198,000</u>	<u>-0-</u>
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....			<u>\$200,000</u>	<u>-0-</u>